



Elim Bible Institute and College

2024-2025 Pre-Award

Full-Time, On-Campus: New York State Residents

Please note: This is an **estimate**. Each award is based on financial need.

2024-2025: *Estimated Direct Cost*

Tuition and Fees.....	\$10,480.00
Housing and Food.....	\$7,900.00
Total Estimated Direct Cost to EBIC.....	\$18,380.00

Important:

- Preliminary Financial Aid offer is an **estimate of the financial aid that you are eligible for** if you decide to attend EBIC.
- The award is based on **full-time, on-campus enrollment**.
- **MUST** apply for **FAFSA** to get a financial aid award.

2024-2025: *Potential Federal Aid*

Pell Grant.....	\$7,395.00
<small>(Amount based on 0 or negative SAL; not applicable to students who have already earned a Bachelor's Degree.)</small>	
Subsidized Loans.....	\$3,500.00
Unsubsidized Loans.....	\$2,000.00

DEP: First-Year Undergraduate Annual Loan Limit (\$5,500 - No more than \$3,500 of this amount may be in subsidized loans.)
 IND: First-Year Undergraduate Annual Loan Limit (\$9,500 - No more than \$3,500 of this amount may be in subsidized loans.)

Loans must be repaid. Sub loans do not accumulate interest until after you leave school or drop below half-time enrollment, and after 6-month grace period ends.

2024-2025: *Potential NYS Aid*

Tuition Assistance Program (TAP).....\$3,000.00
(Income Limit: \$80,000 - DEP; \$40,000 - IND, Married, No Tax Dependent; \$10,000 - IND, No Tax Dependent)

Enhanced Tuition Award (ETA).....\$3,000.00
(Applicable for Bachelor and Associates Degrees. Must be enrolled in at least 12 credits per term and complete at least 30 credits each year to qualify.)

*TAP and ETA amounts are an estimate, you must apply for TAP and ETA to determine eligibility. TAP and/or ETA awards may amount to \$6,000.

2024-2025: *Potential Federal Aid*

Academic Scholarship.....	\$2,000.00 / \$3,000.00
<small>(\$2,000: Minimum GPA of 3.5 / SAT of 1150 / ACT of 23. \$3,000: Minimum GPA of 3.75 / SAT of 1250 / ACT of 26.)</small>	
<small>Each consecutive year, the award is given contingent on full-time enrollment and EBIC cumulative GPA of 3.5 or higher.</small>	
Admissions Scholarship.....	\$500.00
<small>(\$500: Referral or \$500: Recruiting or \$500: Alumni Scholarship; scholarships are mutually exclusive.)</small>	
Campus Employment.....	\$3,550.00
<small>(Expected to work 150 hours per semester / average of 10 hours a week.)</small>	
Family or Ministry.....	\$2,200.00
<small>(Sibling Scholarship: \$1,000 / Pastor and Missionaries Scholarship: \$1,200 / Church Match: \$1,000.)</small>	

Note: New incoming undergraduate students are considered for institutional grants by the EBIC Office of Financial Aid based on funding. The scholarships listed all have a different set of criteria.

2024-2025: *Estimated Net Cost*

Total Estimated Direct Cost to EBIC.....	\$18,380.00
Total Potential Student Need Aid.....	- \$13,380.00
Estimated Net Cost.....	\$5,000.00

Questions?

(585) 582-8245 • financialaid@elim.edu

Financial Aid Office
7245 College Street • Lima, NY 14485