

# CARES Act: CRRSAA and ARP HEERF II and HEERF III Student Portion Quarterly Report

Calendar quarter end date March 31, 2022

1. Elim Bible Institute and College has signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants under the Coronavirus Aid, Relief, and Economic Security (CARES) Act: Higher Education Emergency Relief Funds (HEERF). Elim Bible Institute and College assures the CRRSAA and ARP (a)(1) and (a)(4) program funds were used to provide Emergency Financial Aid Grants to students.
2. Under CRRSAA and ARP (a)(1) and (a)(4) programs (HEERF II and HEERF III), Elim Bible Institute and College has received \$280,174 from the Department of Education, pursuant to EBIC's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
  - a. HEERF II funds that have been received total \$75,972.
  - b. HEERF III funds that have been received total \$204,202.
3. To date, the total amount of CRRSAA and ARP (a)(1) and (a)(4) program (HEERF II and HEERF III) funds that have been distributed to students totals \$280,174.
  - a. HEERF II funds that have been distributed to students total \$75,972.
  - b. HEERF III funds that have been distributed to students total \$204,202.
4. One hundred and fifty-six at Elim Bible Institute and College are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs (HEERF II and HEERF III).
5. As of the March 31 calendar quarter end date, one hundred fifty-six students at Elim Bible Institute and College have received an Emergency Financial Aid Grant under the CRRSAA and ARP (a)(1) and (a)(4) programs (HEERF II and HEERF III).
6. The method(s) used by Elim Bible Institute and College to determine which students receive Emergency Financial Aid Grants and how much they will receive under the CRRSAA and ARP (a)(1) and (a)(4) (HEERF II and HEERF III) can be reviewed under the institutions HEERF II and HEERF III CRRSAA and ARP (a)(1) and (a)(4) Student Eligibility policy.
7. Elim Bible Institute and College has informed all CARES Act Emergency Financial Aid Grants recipients of the following:
  - a. The CARES Act Emergency Relief grant amount they will receive.
  - b. When and how they can expect to receive these funds.
  - c. Explanation of what the CARES Act Higher Education Emergency Relief Fund is.
  - d. Context of why they have qualified for this specific grant.

- e. Summary of Elim Bible Institute and College's eligibility criteria.
- f. The intended use of these funds.
- g. The ability to apply relief funds to their bill with their written consent.