

# CARES Act: HEERF Student Portion Content

1. Elim Bible Institute and College has signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants under the Coronavirus Aid, Relief, and Economic Security (CARES) Act: Higher Education Emergency Relief Funds (HEERF).
  - a. In accordance with the CARES Act Certification and Agreement, Elim Bible Institute and College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Elim Bible Institute and College has received \$151,944 from the Department of Education (HEERF). No less than \$75,972 of which has or will be distributed directly to students, as intended by the CARES Act: HEERF.
3. To date, the total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act is \$40,447.
4. Sixty-five students at Elim Bible Institute and College are eligible to participate in programs under Section 484 in the Title IV of the Higher Education Act of 1985.
5. Fifty-seven students at Elim Bible Institute and College have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. The method(s) used by Elim Bible Institute and College to determine which students receive Emergency Financial Aid Grants and how much they may receive under Section 18004(a)(1) of the CARES Act can be reviewed under the institutions CARES Act: Higher Education Emergency Relief Funds (HEERF): Student Portion policy.
7. Elim Bible Institute and College has informed all CARES Act Emergency Financial Aid Grants recipients of the following:
  - a. The CARES Act Emergency Relief grant amount they will receive.
  - b. When and how they can expect to receive these funds.
  - c. Explanation of what the CARES Act Higher Education Emergency Relief Fund is.
  - d. Context of why they have qualified for this specific grant.
  - e. Summary of Elim Bible Institute and College's eligibility criteria.
  - f. The intended use of these funds.